

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 20,149
 NET VALUATION TAXABLE 2015 8,129,698,292
 MUNICODE 0712

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

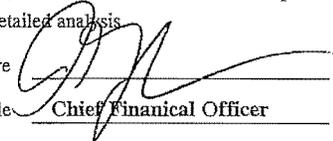
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Millburn, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

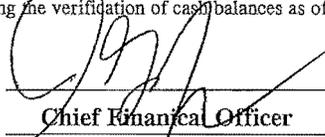
Signature 
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Jason Gabloff, am the Chief Financial Officer, License # N-0457, of the Millburn Township of Essex, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title Chief Financial Officer
 Address 375 Millburn Ave, Millburn, NJ 07041
 Phone Number (973) 564-7079
 Fax Number (973) 564-5238

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Millburn as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

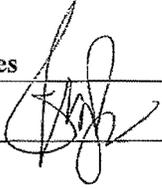
Certified by me

this _____ day of _____, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: ^{STEPHEN}
Steven Jones

Signature: 

Certificate #: **5316**

Date: **4/23/16**

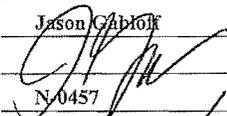
MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Millburn
Chief Financial Officer: Jason Galtolf
Signature: 
Certificate #: N 0457
Date: 2/3/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002083

Fed I.D. #

Township of Millburn

Municipality

Essex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 327,924.71	\$ 60,000.00	\$ 16,075.00

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 8,182,526,915.

Luia Barata
SIGNATURE OF ASSESSOR
Township of Millburn
MUNICIPALITY
Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVE		2,696,367.25 C
RESERVE FOR ENCUMBRANCES		1,330,544.36 C
ACCOUNTS PAYABLE		96,395.19 C
PREPAID TAXES		1,207,275.41 C
TAX OVERPAYMENTS		44,974.26 C
SEWER OVERPAYMENTS		363.65 C
SID OVERPAYMENTS		759.24 C
DUE TO DOG LICENSE FUND		8.00 C
COUNTY TAXES PAYABLE		248,765.96 C
RESERVE FOR RAHWAY RIVER JT VENTURE		8,495.09
DUE TO STATE OF NJ - SR. CIT. AND VETS.		- C
RESERVE FOR:		
GRANTS		203,023.08 C
GRANTS - UNAPPROPRIATED		6,975.94 C
INTEREST ON TAX APPEALS		16,411.00 C
SALE OF TOWNSHIP ASSETS		163,130.97 C
TAX SALE PREMIUMS		126,925.00 C
LITIGATION		600,000.00 C
JT. TRUNK SEWER CAPITAL		776,578.64 C
Tax Appeals		31,829.69 C
SUBTOTAL		7,558,822.73 C
RESERVE FOR RECEIVABLES		711,398.52
FUND BALANCE		11,045,489.85
	19,315,711.10	19,315,711.10

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	\$	
			x 25%
	(2)	\$	-
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	\$	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Jason Gabloff
Signature: _____
Certificate #: N-0457
Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. <u>ELECTRICAL TRUST</u>	\$ 279,699.00	\$ 144,562.63	\$ 50,000.00	\$ 374,261.63
2. <u>SUI</u>	123,640.00	82,402.46	17,230.29	188,812.17
3. <u>WASTE RECYCLING</u>	279,994.00	33,652.99	170,873.42	142,773.57
4. <u>POAA</u>	55,600.00	3,224.41		58,824.41
5. <u>FIRE PENALTY TRUST</u>	9,600.00	9,755.01		19,355.01
6. <u>DONATION TRUST</u>	45,621.00	93,863.95	78,169.46	61,315.49
7. <u>ACCUMULATED ABCENSES</u>	1,195,543.00	302,699.35	235,995.27	1,262,247.08
8. <u>SNOW TRUST</u>	482,716.00	151,323.68	110,157.05	523,882.63
9. <u>TRIP TRUST</u>	186,516.00	859,116.76	885,685.43	159,947.33
10. <u>DEVELOPERS ESCROW</u>	252,722.00	45,173.00	47,708.30	250,186.70
11. <u>POLICE-OFF DUTY</u>	81,964.00	1,029,481.96	971,961.90	139,484.06
12. <u>FORFEITURE FUNDS</u>	8,327.00	6,684.49	94.00	14,917.49
13. <u>PAYROLL</u>	62,191.00	14,296,877.35	14,267,012.02	92,056.33
14. <u>PAYROLL AGENCY</u>	736,245.00	10,305,509.69	10,363,179.03	678,575.66
15. _____				-
16. _____				-
17. _____				-
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
Totals:	\$ 3,800,378.00	\$ 27,364,327.73	\$ 27,198,066.17	\$ 3,966,639.56

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
		NOT APPLICABLE						
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND			
SANTADER	#9551018117		1,004,468.71
INVESTORS BANK	#039906484		14,518,183.34
INVESTORS BANK	#039906492		2,195,309.61
VALLEY NATIONAL BANK	#4139158		521,601.05
TRUST - DOG LICENSES			
INVESTORS BANK	#039906615		40,061.70
	#039906492		8,413.53
PUBLIC ASSISTANCE			
INVESTORS BANK	PATF - I #93990583		805.14
INVESTORS BANK	PATF - I #039906492		18,617.98
INVESTORS BANK	PATF II - # 039906591		13,344.03
INVESTORS BANK	PATF - II #039906492		1,201.25
CAPITAL FUND			
INVESTORS BANK	#039906492		2,420,019.77
	#039906508		6,028,398.97
PARKING UTILITY OPERATING FUND			
INVESTORS BANK	#39906813		186,934.25
	#039906492		1,301,297.44
	#039906706		781,111.77
PARKING UTILITY CAPITAL FUND			
INVESTORS BANK	#039906492		1,338,583.93
	#039906714		154,139.66
SUBTOTAL			30,532,492.13

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Canceled	From Unapprop. Reserves	Balance Dec. 31, 2015
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	146,141.00	126,967.08	167,277.45	29,458.00	8,254.97	68,117.66

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended	Canceled		Balance Dec. 31, 2015
		Budget	Appropriations By 40A:4-87					
Clean Communities	84,829.00	40,410.42			54,337.00			70,902.42
GOVERNOR'S COUNCIL ON ALCOHOL	-							-
DRUG ABUSE GRANT	13,192.00	60,000.00			60,000.00			13,192.00
DWI Enforcement - Police	172.00		13,255.21					13,427.21
Investors Savings Charitable Foundation	2,500.00							2,500.00
Reserve for DWI	5,055.00				107.00			4,948.00
Essex County Comm. Devel	62,501.00					62,501.00		-
ANJEC Environmental Commission	2,250.00							2,250.00
Essex County Multi Parks Programs	2,384.00							2,384.00
Body Armor Replacement Fund	9,033.00		10,101.45		6,662.00			12,472.45
Commercial Motor Vehicle Enf.	100.00							100.00
Wild Life Incentive Program	698.00							698.00
FEMA								-
Reserve for Click it or Ticket	7,750.00	3,200.00						10,950.00
Comcast Local Access Grant	46,189.00				16,075.00			30,114.00
Crash Test Investigation	14,887.00							14,887.00
Bus. Stimulus Fund - NJ Forest Program	7,000.00							7,000.00
Totals (SEE SHEET 11b)								

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	80,572,247.00
Paid		80,572,247.00	XXXXXXXX
<small>* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.</small>			
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
		80,572,247.00	80,572,247.00

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Other Income			
Expended			XXXXXXXX
Balance December 31, 2015	85046-00	-	XXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
# Must include unpaid requisitions.	XXXXXXXX	XXXXXXXX
85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
	-	-

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid	-	XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXX	8,811.00
Interest Earned			-
Expended	80004-09	8,811.00	XXXXXXX
Balance December 31, 2015	80004-10	-	
		8,811.00	8,811.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2015	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2015	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2015	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,900,000.00	3,900,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	7,094,522.43	7,651,712.85	557,190.42
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Total (Sheet 17)	18,401.69	18,401.69	-
Total Miscellaneous Revenue Anticipated 80103-	7,112,924.12	7,670,114.54	557,190.42
Receipts from Delinquent Taxes 80104-	635,000.00	708,578.74	73,578.74
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	39,523,493.59	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
(b) Minimum Library Tax	3,105,379.00	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	42,628,872.59	44,639,085.57	2,010,212.98
	54,276,796.71	56,917,778.85	2,640,982.14

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	171,767,995.58
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	80,572,247.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	48,499,459.92	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	248,766.86	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	2,191,563.77
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	44,639,085.57	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	173,959,559.35	173,959,559.35

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	54,258,395.02
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	18,401.69
Appropriated for 2015 (Budget Statement Item 9)	80012-03	54,276,796.71
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	225,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	54,501,796.71
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	54,501,796.71
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	49,470,195.22
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,191,563.77
Reserved	80012-10	2,696,367.25
Total Expenditures	80012-11	54,358,126.24
Unexpended Balances Canceled (see footnote)	80012-12	143,670.47

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	557,190.42
Delinquent Tax Collections 80013-02	XXXXXXXX	73,578.74
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	2,010,212.98
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXX	143,670.47
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	1,070,177.82
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Cancel Accounts Payable	XXXXXXXX	38,323.32
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXX	1,054,814.04
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXX	18,323.00
Tax Overpayments Canceled	XXXXXXXX	48,525.42
Cancel Reserve for Insurance Receivable	XXXXXXXX	529,323.00
Grant Reserves Canceled		62,501.00
Lapse Litigation Reserve	XXXXXXXX	608,240.49
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2015 80013-07		XXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2015 80013-12	4,850.86	XXXXXXXX
Tax Appeals Charge to Operations	7,327.99	XXXXXXXX
Grants Receivable Canceled	29,458.00	XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	6,173,243.85	XXXXXXXX
	6,214,880.70	6,214,880.70

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
1.	Balance January 1, 2015	80014-01	XXXXXXXX
			8,772,246.00
2.			XXXXXXXX
3.	Excess Resulting from 2015 Operations	80014-02	XXXXXXXX
			6,173,243.85
4.	Amount Appropriated in the 2015 Budget - Cash	80014-03	3,900,000.00
5.	Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2015	80014-05	11,045,489.85
			XXXXXXXX
			14,945,489.85
		14,945,489.85	14,945,489.85

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	18,505,628.14
Investments	80014-07	
Sub Total		18,505,628.14
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	7,558,822.73
Cash Surplus	80014-09	10,946,805.41
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	30,566.78
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
State and Federal Grants Receivable		68,117.66
Total Other Assets	80014-14	98,684.44
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	11,045,489.85
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.		
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.		

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>171,738,354.34</u>
		82113-00	\$	<u> </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>883,904.83</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u> </u>
5a.	Subtotal 2015 Levy		\$	<u>172,622,259.17</u>
5b.	Reductions due to tax appeals**		\$	<u> </u>
5c.	Total 2015 Tax Levy	82106-00	\$	<u><u>172,622,259.17</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>46.20</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>198,187.73</u>
9.	Discount Allowed	82110-00	\$	<u> </u>
10.	Collected in Cash:			
	In 2014	82121-00	\$	<u>987,004.38</u>
	In 2015 *	82122-00	\$	<u>170,698,997.42</u>
	State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>81,993.78</u>
	Total to Line 14	82111-00	\$	<u><u>171,767,995.58</u></u>
11.	Total Credits		\$	<u><u>171,966,229.51</u></u>
12.	Amount Outstanding December 31, 2015	83120-00	\$	<u>656,029.66</u>
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>99.50 %</u>
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	<u>171,767,995.58</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>171,767,995.58</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax Appeals pursuant to R.S. 54:3-21 e; seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2015 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2015 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	20,323.00	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	59,750.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5. Veterans Allowed By Tax Collector	20,625.29	
6. Prior Year Senior Citizen Disallowed by Tax Collector	5,000.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,881.51
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	76,750.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	30,566.78
Due To State of New Jersey		XXXXXXXX
	109,198.29	109,198.29

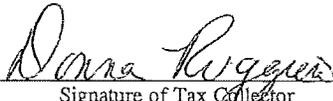
Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

Line 2	3,000.00
Line 3	59,750.00
Line 4 & 5	21,125.29
Sub-Total	83,875.29
Less: Line 7 & 8	1,881.51
To Item 10, Sheet 22	<u>81,993.78</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	16,411.00
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals 16,411.00	XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX
Taxes Pending Appeals*	16,411.00	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.	16,411.00	16,411.00



 Signature of Tax Collector

CTC-78109
 CTC-150
 _____ _____
 License # Date

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds in Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation**

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | |
|---|----------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ _____ |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| Total | \$ _____ |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. Cash Required | \$ _____ |
| 5. Total Required at _____ % (items 4+6) | \$ _____ |
| 6. Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		709,275.00	XXXXXXXX
	A. Taxes	83102-00 708,579.00	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 696.00	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	658.22
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00	-	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	708,616.78
8.	Totals		709,275.00	709,275.00
9.	Balance Brought Down		708,616.78	XXXXXXXX
10.	Collected:		XXXXXXXX	707,920.78
	A. Taxes	83116-00 707,920.78	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale	83118-00	16.95	XXXXXXXX
12.	2015 Taxes Transferred to Liens	83119-00	46.20	XXXXXXXX
13.	2015 Taxes	83123-00	656,029.66	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	656,788.81
	A. Taxes	83121-00 656,029.66	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 759.15	XXXXXXXX	XXXXXXXX
15.	Totals		1,364,709.59	1,364,709.59

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 99.90%

17. Item No. 14 multiplied by percentage shown above is \$ 656,132.02 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2015	14,000.00	XXXXXXXX
2.	Foreclosed or Deeded in 2015	XXXXXXXX	XXXXXXXX
3.	Tax Title Liens	-	XXXXXXXX
4.	Taxes Receivable	-	XXXXXXXX
5A.		XXXXXXXX	XXXXXXXX
5B.			
6.	Adjustment to Assessed Valuation	-	XXXXXXXX
7.	Adjustment to Assessed Valuation	XXXXXXXX	-
8.	Sales	XXXXXXXX	XXXXXXXX
9.	Cash *	XXXXXXXX	-
10.	Contract	XXXXXXXX	
11.	Mortgage	XXXXXXXX	
12.	Loss on Sales	XXXXXXXX	
13.	Gain on Sales	-	XXXXXXXX
14.	Balance December 31, 2015	XXXXXXXX	14,000.00
		14,000.00	14,000.00

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15.	Balance January 1, 2015		XXXXXXXX
16.	2015 Sales from Foreclosed Property		XXXXXXXX
17.	Collected *	XXXXXXXX	
18.		XXXXXXXX	
19.	Balance December 31, 2015	XXXXXXXX	
		-	-

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20.	Balance January 1, 2015		XXXXXXXX
21.	2015 Sales from Foreclosed Property		XXXXXXXX
22.	Collected *	XXXXXXXX	
23.		XXXXXXXX	
24.	Balance December 31, 2015	XXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2015 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	_____	\$ _____ 0	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	9/16/2015	SANITARY SWER REPAIR	\$ 225,000.00
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015 (Insert Date)
					By 2015 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX	331,421.00	
Issued	80033-02	XXXXXXX		
Paid	80033-03	96,630.79	XXXXXXX	
Canceled		9,790.21		
Outstanding, December 31, 2015	80033-04	225,000.00	XXXXXXX	
		331,421.00	331,421.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 70,000.00
2016 Interest on Bonds *		80033-06	\$ 10,125.00	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2015	80033-10	-	XXXXXXX	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$ -
2016 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2015

Not Applicable				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) Green Acres Program - Green Trust LOAN

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX	-	
Paid	80033-03		XXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2015	80033-04	-	XXXXXXX	
		-	-	
2016 Loan Maturities			80033-05	\$ -
2016 Interest on Loans			80033-06	\$ -
Total 2016 Debt Service for Green Acres Program - Green Trust Loan			80033-13	\$ -
LOAN				
Outstanding, January 1, 2015	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
NOT APPLICABLE				
Outstanding, December 31, 2015	80033-10	-	XXXXXXX	
		-	-	
2016 Loan Maturities			80033-11	\$ -
2016 Interest on Loans			80033-12	\$ -
Total 2016 Debt Service for Loan			80033-13	\$ -

Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	-	-		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS,
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
NOT APPLICABLE			
Outstanding, December 31, 2015	80034-03	XXXXXXXX	
2016 Bond Maturities - General Capital Bonds	80034-04	\$ -	
2016 Interest on Bonds *	80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2015	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
NOT APPLICABLE			
Outstanding, December 31, 2015	80034-09	XXXXXXXX	
2016 Interest on Bonds*	80034-10	\$ -	
2016 Bond Maturities - Serial Bonds	80034-11	\$ -	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$ -	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2015 Interest Requirement
NOT APPLICABLE			
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. PURCHASE OF LAND 2297-07	4,800,000.00	1/16/2008	544,088.00	2/5/2016	1.2500%	544,088.00	6,801.10	2/5/2016
2. PURCHASE OF PAPERMILL PLAYHOUSE #2321-08	8,666,000.00	7/24/2008	2,020,693.00	2/5/2016	1.2500%	917,412.00	25,258.66	2/5/2016
3. 2357-10 TAYLOR PARK UST REMOVAL	570,000.00	1/13/2012	287,000.00	2/5/2016	1.2500%	72,500.00	3,587.50	2/5/2016
4. TAYLOR PARK UST REMOVAL/REMEDIATION	285,000.00	1/13/2012	130,000.00	2/5/2016	1.2500%	30,000.00	1,625.00	2/5/2016
5. 2375-11 KNOLLWOOD ROAD IMPROVEMENT	950,000.00	1/13/2012	689,390.00	2/5/2016	1.2500%	55,000.00	8,617.38	2/5/2016
6. 2393-12 CANOE BROOK PUMP STATION	570,000.00	2/10/2013	550,000.00	2/5/2016	1.2500%	20,000.00	6,875.00	2/5/2016
7. 2419-14 SOUTH MOUNTAIN DRAINAGE	4,200,000.00	2/7/2015	4,200,000.00	2/5/2016	1.2500%	41,000.00	52,500.00	2/5/2016
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	20,041,000.00		8,421,171.00			1,680,000.00	105,264.64	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.	NOT APPLICABLE							
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

Memo: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01 80051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5. NOT APPLICABLE			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code number.</small>	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
2293-07 Short hills Train Station	29,477.00					29,477.00	
2297-07 Purchase of Property		248,266.00				-	248,266.00
2323-08 Police Department Imp. & Equip.	29,199.00			12,541.73		16,657.27	
2342-09 Engineering	6,374.00			2,497.50		3,876.50	
2365-10 Police Equipment	15,077.00					15,077.00	
2367-10 - Old Short Hills Road (Parsonage - Essex)		4,844.00		4,844.00			
2376-11 - Engineering - Drainage Imp.	21,801.00			21,801.00		-	-
2376-11 - Recreation Improvements	5,191.00					5,191.00	
2376-11 -Fire Vehicles *& Equipment	261.00			261.00		-	
2375-11 - Knollwood Road		115,757.00		98,490.71		-	17,266.29
2012 -Canoe Brook Pump Station		18,124.00				-	18,124.00
2012 - Reconstruction - Brook Side Drive		37,116.00				-	37,116.00
2012- Street Ramp Improvments		12,640.00				-	12,640.00
2392-12 -Enignceering Small Drainage	74,798.00			72,779.44		2,018.56	-
2392-12 - DPW Equipment	11,616.00					11,616.00	
2392-12 RecreationEquipment	10,914.00			2,194.00		8,720.00	
2392-12 Fire Department Improvments	53,697.00			53,697.00		-	-
2392-12 - Hobart Ave (Rt 24 - White)	58,904.00				58,904.00	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Refunded	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2392-12 Curb Replacement	22,281.00				5,300.00	16,981.00	-	
2392-12 Police Improvement	4,196.00						4,196.00	
2392-12 Library Equipment & Imp	14,930.00					14,930.00	-	
2405-13 Engineering - Small Drainage	120,000.00				250.29		119,749.71	
2405-13 DPW Imp. & Equipment	216,040.00				77,966.27		138,073.73	
2405-13 Recreation Improvements	41,206.00				41,206.00		-	
2405-13 Fire Department Equipment	59,703.00				38,415.77		21,287.23	
2405-13 General Building Improvements	61,197.00				61,197.00		-	
2405-13 Engineering - Par 3 Parking Lot	4,900.00						4,900.00	
2405-13 Police Equipment	1,055.00						1,055.00	
2407-13 Gilbert Place Pump Station	3,800.00	76,000.00					3,800.00	76,000.00
2407-13 Hartshorn Drive		65,287.00				65,287.00		-
2407-13 Knollwood Road		337,006.00			9,637.00	327,369.00		-
2407-13 Sr. Citizen Bus		28,550.00				28,550.00	-	
2425-14 Engineering Sealcoating	17,355.00				17,355.00		-	
2425-14 Recreation Improvements	56,000.00						56,000.00	
2425-14 Fire Department	574,050.00				30,460.00		543,590.00	
2425-14 GENERAL BLDG IMP	802,715.00				242,605.17		560,109.83	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Refunded	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2425-14 POLICE EQUIP AND IMP	448,000.00				144,452.00		303,548.00	-
2425-14 LIBRARY IMP	90,933.00				20,468.66		70,464.34	-
2419-14 South Mountain Drainage	150,960.00	4,200,000.00			321,434.59			4,029,525.41
2426-14 PD HEADQUARTERS - GENERATOR	7,974.00	151,506.00					159,480.00	
2426-14 HARTSHORN DRIVE - PHASE 2	10,000.00	190,000.00			127,918.87			72,081.13
2426-14 ADA - RAMP/CURB IMP	2,500.00	47,500.00			40,410.42			9,589.58
2445-15 - ENGINEERING - SEALCOATING			140,000.00		127,671.28		12,328.72	
2445-15 - ENGINEERING - SMALL DRAINAGE			50,000.00				50,000.00	-
2445-15 - DPW EQUIPMENT			85,000.00				85,000.00	
2445-15 - RECREATION IMP			45,000.00		7,100.00		37,900.00	
2445-15 - FIRE DEPT. EQUIPMENT			50,000.00				50,000.00	
2445-15 - GENERAL BLDG IMPROVEMENTS			450,000.00		17,290.89		432,709.11	
2445-15- GERO PARK LOT			180,000.00				180,000.00	
2445-15 GENERAL BLDG. - SERVERS			50,000.00				50,000.00	
2445-15 LIBRARY IMP			90,000.00				90,000.00	-
2444-15 SANITARY SEWER PUMP STATIONS			360,000.00		14,990.00		3,010.00	342,000.00
2444-15 GREAT HILLS ROAD			200,000.00				10,000.00	190,000.00
2444-15 TOWN HALL ADA			100,000.00				5,000.00	95,000.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Refunded	Expended	Authorizations Canceled	Balance - December 31, 2015		
	Funded	Unfunded					Funded	Unfunded	
2446-15 WYOMING/MOUNTAN VIEW RD			75,000.00				75,000.00		
2446-15 COMPLETE STREETS			425,000.00		181,530.86		243,469.14		
2448-15 SANITARY SEWER			225,000.00		222,978.01		-	2,021.99	
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
Total	70000-	3,027,104.00	5,532,596.00	2,525,000.00	-	2,019,744.46	512,021.00	3,403,304.14	5,149,630.40

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXX	1,285,972.00
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXX	1,200,000.00
Reserve for Preliminary Expenses Canceled Improvement Authorizations Canceled		XXXXXXXX	
(financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	91,076.40
<hr/>			
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
Reserve for Preliminary Planning Exp - Sewer		149,000.00	XXXXXXXX
Fire Equipment Reserve		325,000.00	XXXXXXXX
Reserve for DPW		20,000.00	XXXXXXXX
Reserve for Complete Streets		65,000.00	XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	1,684,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2015	80031-05	334,048.40	XXXXXXXX
		2,577,048.40	2,577,048.40

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2445-15 - Various improvements	1,140,000.00	-	1,140,000.00	1,140,000.00
2444-15 - Various Improvemnts	660,000.00	627,000.00	33,000.00	33,000.00
2448-15 SANITARY SEWER	225,000.00	214,000.00	11,000.00	11,000.00
2446-15 Various Improvement	500,000.00		500,000.00	500,000.00
Total	2,525,000.00	841,000.00	1,684,000.00	1,684,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	432,511.00
Premium on Bond Sale And Note Sale		XXXXXXXXXX	80,430.60
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	100,000.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	412,941.60	XXXXXXXXXX
		512,941.60	512,941.60

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2015

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
		NOT APPLICABLE						
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated	91301-		-
Surplus Anticipated with Prior Written Consent of Director of Local Government	91302-		-
Rents	91303-	NOT APPLICABLE	-
Fire Hydrant Services	91304-		-
Miscellaneous	91305-		-
Interest on Investments and Deposits			-
Developer's Agreement - MUA Loan Repayment			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
			-
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **	91306-		-
	91307-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXX
Adopted Budget	NOT APPLICABLE	-
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		-
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		-
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	-	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		-

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

NOT APPLICABLE		Debit	Credit
Excess in Anticipated Revenues		XXXXXXX	-
Unexpended Balances of Appropriations		XXXXXXX	-
Miscellaneous Revenue Not Anticipated		XXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves *		XXXXXXX	-
Deficit in Anticipated Revenue			XXXXXXX
			XXXXXXX
Operating Deficit - to Trial Balance		XXXXXXX	
Excess in Operations - to Operating Surplus		-	XXXXXXX
* See restriction in amount on Sheet 45, SECTION 2		-	-

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		XXXXXXX	-
Excess Resulting from 2015 Operations		XXXXXXX	-
Amount Appropriated in the 2015 Budget - Cash		-	XXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services			XXXXXXX
Amount Anticipated in Current Fund		-	XXXXXXX
Balance December 31, 2015		-	XXXXXXX
		-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	-
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		-
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	-
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

	<u>NOT APPLICABLE</u>	
Balance December 31, 2014		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments Applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

NOT APPLICABLE
SCHEDULE OF WATER UTILITY LIENS
 Not Applicable

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>NOT APPLICABLE</u>			
	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
<u>NOT APPLICABLE</u>		
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>NOT APPLICABLE</u>			<u>Appropriated for in Budget of Year 2016</u>
	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	
1. _____	_____	_____	_____	\$ _____
2. _____	_____	_____	_____	\$ _____
3. _____	_____	_____	_____	\$ _____
4. _____	_____	_____	_____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2016 Debt Service	
Outstanding, January 1, 2015	XXXXXXXX			
Issued	XXXXXXXX			
NOT APPLICABLE				
Paid		XXXXXXXX		
Outstanding, December 31, 2015		XXXXXXXX		
2016 Bond Maturities - Assessment Bonds				N/A
2016 Interest on Bonds *		N/A		
WATER UTILITY CAPITAL BONDS				
Outstanding, January 1, 2015	XXXXXXXX	-		
Issued	XXXXXXXX	-		
Paid	-	XXXXXXXX		
NOT APPLICABLE				
Outstanding, December 31, 2015	-	XXXXXXXX		
2016 Bond Maturities - Capital Bonds				\$ -
2016 Interest on Bonds *		\$ -		

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	-	
Subtotal		-	
Add: Interest to be Accrued as of 12/31/2016	\$	-	
Required Appropriation 2016			\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY _____ LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX		
NOT APPLICABLE			
Paid	-	XXXXXXXX	
Outstanding, December 31, 2015	-	XXXXXXXX	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	
WATER UTILITY _____ LOAN			
Outstanding, January 1, 2015	XXXXXXXX	-	
Issued	XXXXXXXX		
Paid	-	XXXXXXXX	
NOT APPLICABLE			
Outstanding, December 31, 2015	-	XXXXXXXX	
2016 Loan Maturities			\$ -
2016 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -	
Subtotal	\$ -	NOT APPLICABLE
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016		\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10. TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2015 (Trial Balance)	
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2016	
Required Appropriation - 2016	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.	NOT APPLICABLE							
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5. NOT APPLICABLE			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Sheet 51a

(Do not crowd - add additional sheets)

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
NOT APPLICABLE		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	-	XXXXXXXX
	-	-

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

not applicable	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING
TRIAL BALANCE Parking UTILITY FUND
 AS AT DECEMBER 31, 2015
Operating and Capital Sections
 (Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
PARKING UTILITY OPERATING FUND		
CASH - CHECKING	972,565.47	
SAVINGS	1,301,297.44	
TOTAL CASH	2,273,862.91	
DEFERRED CHARGE: EMERGENCY APPROPRIATION		
APPROPRIATION RESERVES		83,702.95 C
RESERVE FOR ENCUMBRANCES		11,554.16 C
ACCRUED INTEREST ON NOTES		43,594.03 C
PREPAID PARKING PERMITS/FEES		402,415.00 C
SUBTOTAL CASH LIABILITIES		541,266.14 C
FUND BALANCE		1,732,596.77
PARKING UTILITY CAPITAL FUND		
CASH - CHECKING	154,139.66	
SAVINGS	1,338,583.93	
TOTAL CASH	1,492,723.59	
FIXED CAPITAL	7,970,225.00	
FIXED CAPITAL AUTHORIZED & UNCOMPLETE	1,415,000.00	
BOND ANTICIPATION NOTES PAYABLE		7,975,000.00
IMPROVEMENT AUTHORIZATIONS FUNDED		90,958.00
IMPROVEMENT AUTHORIZATIONS UNFUNDED		280,691.59
RESERVE FOR AMORTIZATION		755,225.00
RESERVE FOR DEFERRED AMORIZATION		655,000.00
RESERVE FOR PRELIMINARY PLANNING EXPENSE		250.00
RESERVE FOR METER REPLACEMENT		124,193.00
RESERVE FOR DECK REPAIR		100,000.00
CAPITAL IMPROVEMENT FUND		667,250.00
FUND BALANCE		229,381.00
	13,151,811.50	13,151,811.50

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

POST CLOSING
TRIAL BALANCE Parking UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

**ANALYSIS OF Parking UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
NOT APPLICABLE							
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF Parking UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 01	106,000.00	106,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 02	-	-	-
Parking Meters	280,000.00	384,747.98	104,747.98
Parking Permits	795,000.00	986,384.00	191,384.00
			-
			-
	-		-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	1,181,000.00	1,477,131.98	296,131.98
Deficit (General Budget) ** 06			-
	1,181,000.00	1,477,131.98	296,131.98

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,181,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,181,000.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,181,000.00
Deduct Expenditures:	
Paid or Charged	1,097,297.05
Reserved	83,702.95
Surplus (General Budget) **	
Total Expenditures	1,181,000.00
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

Parking UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

NOT APPLICABLE

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
2013 Appropriation Reserves Lapsed		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		-
Total Expenditures		-
Less: Deferred Charges Included In Above "Total Expenditures"		0
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Parking Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	1,388.79	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		1,388.79

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2015 OPERATIONS - Parking UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	296,131.98
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	22,651.00
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	1,388.79
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	320,171.77	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	320,171.77	320,171.77

OPERATING SURPLUS - Parking UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	1,518,425.00
Excess Resulting from 2015 Operations	XXXXXXXX	320,171.77
Amount Appropriated in the 2015 Budget - Cash		XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	106,000.00	XXXXXXXX
Balance December 31, 2015	1,732,596.77	XXXXXXXX
	1,838,596.77	1,838,596.77

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM Parking UTILITY - TRIAL BALANCE)**

Cash	80014-06	2,273,862.91
Investments	80014-07	-
Interfund Accounts Receivable		
Sub Total		2,273,862.91
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	541,266.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	1,732,596.77
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		1,732,596.77

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", other Assets would be also pledged to cash liabilities.

SCHEDULE OF Parking UTILITY ACCOUNTS RECEIVABLE

	NOT APPLICABLE	
Balance December 31, 2014		\$ _____ -
Increased by:		
Parking Rents Levied		\$ _____ -
Decreased by:		
Collections	\$ _____ -	
Overpayments Applied	\$ _____ -	
Transfer to Water Liens	\$ _____ -	
Other	\$ _____ -	
		\$ _____ -
Balance December 31, 2015		\$ _____ -

SCHEDULE OF Parking LIENS

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
Parking UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ 150000	\$ 150000	\$ _____	\$ 0.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

Parking UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
NOT APPLICABLE			
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
Parking UTILITY CAPITAL BONDS			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
NOT APPLICABLE			
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *		\$ -	

INTEREST ON BONDS - Parking UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -	
Subtotal	NOT APPLICABLE	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016		\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

Parking UTILITY LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
NOT APPLICABLE			
Paid		XXXXXXX	
Outstanding, December 31, 2015		XXXXXXX	
2016 Loan Maturities			
2016 Interest on Loans *			
Parking UTILITY LOAN			
Outstanding, January 1, 2015	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
NOT APPLICABLE			
Outstanding, December 31, 2015		XXXXXXX	
2016 Loan Maturities			
			\$ -
2016 Interest on Loans *			\$ -

INTEREST ON LOANS - Parking UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -	
Subtotal	NOT APPLICABLE	\$ -
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016		\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		
						For Principal	For Interest **	
1. CONSTRUCTION OF PARKING DECK	7,500,000.00	9/12/2012	7,065,000.00	6/10/2016	2.0000%	310,000.00	141,300.00	6/16/2015
2. CONSTRUCTION OF PARKING DECK	1,095,000.00	6/19/2013	910,000.00	6/10/2016	2.0000%	120,000.00	18,200.00	6/16/2015
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10. Total	8,595,000.00		7,975,000.00			430,000.00	159,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - Parking UTILITY BUDGET	
2016 Interest on Notes	\$ 159,500.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 43,594.03
Subtotal	\$ 115,905.97
Add: Interest to be Accrued as of 12/31/2016	\$ 89,940.28
Required Appropriation - 2016	\$ 205,846.25

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3. NOT APPLICABLE								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3. NOT APPLICABLE			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

Parking UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	567,250.00
Received from 2015 Budget Appropriation *	XXXXXXXX	100,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	667,250.00	XXXXXXXX
	667,250.00	667,250.00

Parking UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
	-	-

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2015

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated			-
			-
Miscellaneous Revenue Anticipated	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
			-
	-	-	-
Amount to be Raised by Taxation for Support of Solid Waste Collection District			-
	-	-	-

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	-
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	-
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	-
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2015 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXX	-
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXX	-
Deficit in Anticipated Revenue		XXXXXXX
		XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	
Excess in Operations - to Operating Surplus	-	XXXXXXX
	-	-

OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Balance January 1, 2015	XXXXXXX	-
Excess Resulting from 2015 Operations	XXXXXXX	-
Amount Appropriated in the 2015 Budget - Cash	-	XXXXXXX
Balance December 31, 2015	-	XXXXXXX
	-	-

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)**

Cash		-
Investments		-
Interfund Accounts Receivable		-
Sub Total		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		-

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",

"other Assets would be also pledged to cash liabilities.