

# Township of Millburn

**2013 Budget Introduction**  
**April 2, 2013**



# Budget Overview

## REVENUES

- **Budget Total = \$50,573,459**
- Surplus Anticipated (used) = \$4,200,000
- General Revenue = \$7,317,310
- Amount to Be Raised by Taxation (Municipal Purpose) = \$36,205,977
- Amount to Be Raised by Taxation (Library) = \$2,850,172

## EXPENSES

- Non-discretionary spending = \$40,812,992
- Discretionary spending = \$9,760,467

# The Bottom Line

- Operating Expenses: Increase of \$245,236
  - Nondiscretionary = \$711,748
  - Discretionary = (\$466,512)
- Capital
  - Decrease of \$500,000.00
- Revenues: Decrease of \$(42,050.00)
- Tax rate is applied to every \$100 of assessed valuation  
(e.g. (\$500,000 of assessed value/100) X .445 = \$2,225.00)

# Municipal Increase on Home Value

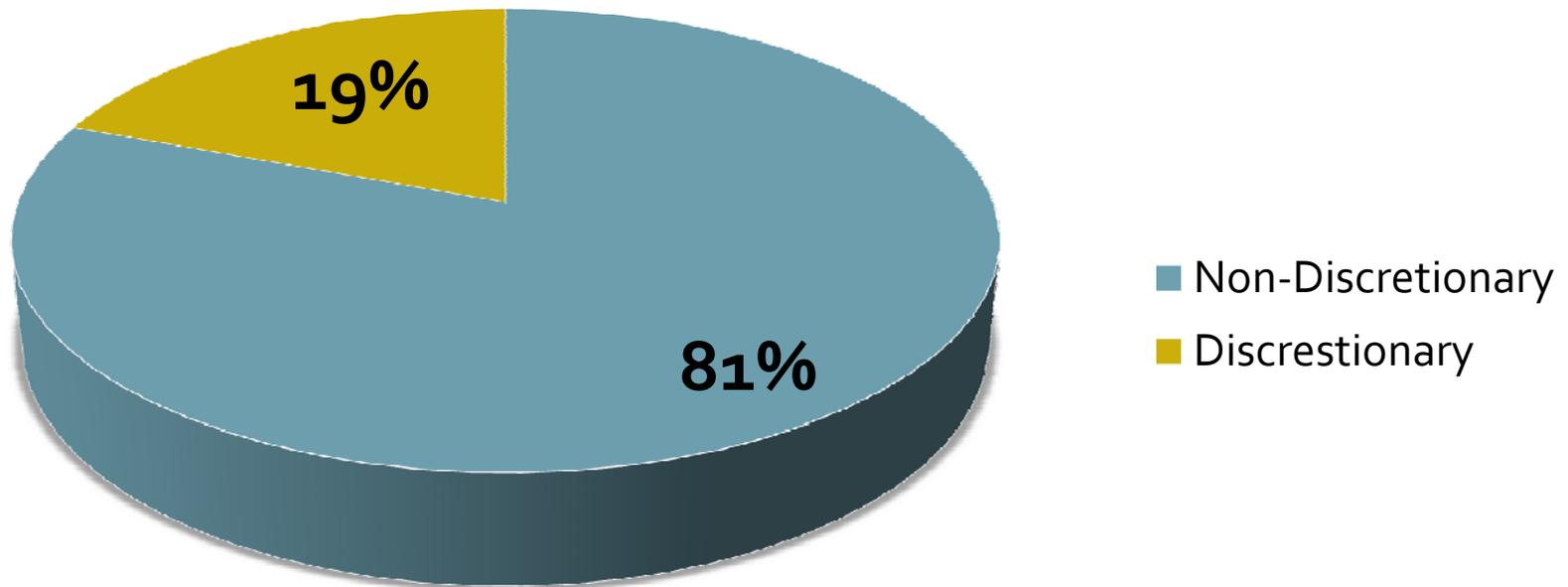
TAX RATE/TAX INCREASE IMPACT								
MUNICIPAL TAX RATE			PROPERTY VALUES					
YEAR	RATE		\$500,000.00	\$700,000.00	\$900,000.00	\$1,078,440.00	\$1,300,000.00	\$1,600,000.00
2012	0.434		\$ 2,170.00	\$ 3,038.00	\$ 3,906.00	\$ 4,680.43	\$ 5,642.00	\$ 6,944.00
2013	0.445		\$2,225.00	\$3,115.00	\$4,005.00	\$4,799.06	\$5,785.00	\$7,120.00
INCREASE	0.011		\$ 55.00	\$ 77.00	\$ 99.00	\$ 118.63	\$ 143.00	\$ 176.00
COST PER DAY			\$ 0.15	\$ 0.21	\$ 0.27	\$ 0.33	\$ 0.39	\$ 0.48

# Non-Discretionary Spending

Year	2013	2012	% Change
INSURANCE	\$ 7,583,858.69	\$ 7,152,950.75	5.7%
LIBRARY	\$ 2,850,172.00	\$ 2,702,218.89	5.2%
PENSION	\$ 3,201,768.00	\$ 3,277,978.00	-2.4%
SOCIAL SECURITY	\$ 867,500.00	\$ 842,002.88	2.9%
DEBT SERVICE	\$ 1,950,596.00	\$ 1,973,127.71	-1.2%
JT. TRUNK MAINTENANCE	\$ 1,229,395.93	\$ 1,009,265.59	17.9%
LANDFILL	\$ 1,833,000.00	\$ 1,778,200.00	3.0%
UTILITIES	\$ 1,332,500.00	\$ 1,327,500.00	0.4%
INTERLOCAL AGREEMENTS	\$ 339,498.61	\$ 326,079.40	4.0%
SPECIAL EMERGENCY AUTHORIZATION	\$ -	\$ 40,000.00	
PAYMENTS OF UNFUNDED ORDNANCES	\$ -	\$ 837,517.00	
SALARY AND WAGES	\$ 19,624,703.00	\$ 18,834,404.03	4.0%
TOTAL NON-DISCRETIONARY	\$ 40,812,992.23	\$ 40,101,244.25	1.7%
DISCRETIONARY FUNDING	\$ 6,538,099.55	\$ 6,533,976.75	0.1%
CAPTIAL IMPROVEMENT FUND	\$ 1,200,000.00	\$ 1,700,000.00	-41.7%
RESERVE FOR UNCOLLECTED TAXES	\$ 2,022,367.49	\$ 1,993,002.46	1.5%

# Discretionary vs. Non-Discretionary Budget

2013 Budget



# Revenue Comparison

	2012	2013	DIFFERENCE	% CHANGE
<b>SURPLUS ANTICIPATED</b>	<b>\$4,300,000.00</b>	<b>\$4,200,000.00</b>	<b>(\$100,000.00)</b>	<b>-2%</b>
<b>GENERAL REVENUES</b>				
ALCOHOLIC BEVERAGES	\$40,040.00	\$38,000.00	(\$2,040.00)	-5%
OTHER	\$20,000.00	\$20,000.00	\$0.00	0%
FEES AND PERMITS	\$175,000.00	\$175,000.00	\$0.00	0%
MUNICIPAL COURT	\$335,000.00	\$340,000.00	\$5,000.00	1%
INTEREST AND COSTS ON TAXES	\$200,000.00	\$210,000.00	\$10,000.00	5%
INTEREST ON INVESTMENTS AND DEPOSITS	\$40,000.00	\$25,000.00	(\$15,000.00)	-38%
PAR 3 GOLF	\$160,000.00	\$140,000.00	(\$20,000.00)	-13%
HOTEL USE AND OCCUPANCY	\$440,000.00	\$440,000.00	\$0.00	0%
RECREATION FEES	\$245,000.00	\$235,000.00	(\$10,000.00)	-4%
SWIMMING POOL	\$390,000.00	\$380,000.00	(\$10,000.00)	-3%
<b>SUBTOTAL GENERAL REVENUES</b>	<b>\$2,045,040.00</b>	<b>\$2,003,000.00</b>	<b>(\$42,040.00)</b>	<b>-2%</b>
<b>STATE AID</b>				
ENERGY RECEIPTS TAXES	\$2,368,523.00	\$2,368,523.00	\$0.00	0%
SUPPLEMENTAL MUNICIPAL PROPERTY TAX RELIEF ACT			\$0.00	0%
SUPPLEMENTAL ENERGY RECEIPTS			\$0.00	0%
NET CMPTR ALLOCATION				
WATERSHED MORATORIUM OFFSET AID			\$0.00	0%
<b>SUBTOTAL STATE AID</b>	<b>\$2,368,523.00</b>	<b>\$2,368,523.00</b>	<b>\$0.00</b>	<b>0%</b>
BUILDING DEPARTMENT FEES	\$475,000.00	\$475,000.00	\$0.00	0%
<b>TOTAL REVENUES OTHER THAN SURPLUS</b>	<b>\$4,888,563.00</b>	<b>\$4,846,523.00</b>	<b>(\$42,040.00)</b>	<b>-0.9%</b>

Note: \$700,000.00 in State Aid was eliminated in 2009

# Budget Schedule

- April 2, 2013 – Introduction
- May 7, 2013 – Further detailed presentation and adoption of budget
- Budget questions can be directed to:
  - [2013budget@millburntwp.org](mailto:2013budget@millburntwp.org)